



HIGH COMMISSION OF INDIA
MBABANE (Eswatini)

PRESS RELEASE

The High Commission of India, Mbabane has the honour to **share herewith two news articles, which appeared in the Wall Street Journal and the Financial Times on the foreign investments in India during the period April-July 2020**. The same is for your information and for appropriate use in your publications. Gist of the details of investments are as below:

India Emerges as the Most Favourable Destination Even in a Pandemic

Recent Investments (April-July, 2020)

- 1. Company –Google**
Investment Amount –10 billion dollars¹.
- 2. Company –Walmart**
Investment Amount –1.2 billion dollars².
- 3. Company –Foxconn (Apple Inc. Supplier)**
Investment Amount –1 billion dollars³.
- 4. Company –Facebook**
Investment Amount – The world’s largest social media company invests 5.7 billion dollars in India’s Reliance Jio Platforms⁴. It is Facebook’s biggest single investment in another company.
- 5. Company –Qualcomm Ventures**
Investment Amount –97 million dollars⁵.

¹ <https://indianexpress.com/article/explained/google-10-billion-usd-investment-in-india-explained-6505026/#:~:text=Tech%2Dgiant%20Google%20Monday%20announced,accelerate%20digitisation%E2%80%9D%20in%20the%20country.>

² <https://www.livemint.com/companies/news/walmart-leads-1-2-bn-investment-in-flipkart-at-near-25-billion-valuation-11594726660007.html>

³ <https://www.timesnownews.com/business-economy/companies/article/foxconn-to-invest-1-billion-in-india-amid-apples-gradual-production-shift-from-china/619706#:~:text=Foxconn%20aims%20to%20invest%20in,%241%20billion%20in%20the%20country.>

⁴ <https://techcrunch.com/2020/04/21/facebook-reliance-jio/>

⁵ <https://techcrunch.com/2020/07/12/qualcomm-to-invest-97-million-in-indias-reliance-jio-platforms/>

6. Company –Thomson
Investment Amount –142.8 million dollars⁶.

7. Company –We Work Global
Investment Amount –100 million dollars⁷.

8. Company –Hitachi
Investment Amount –15.9 million dollars⁸.

9. Company –Kia Motors
Investment Amount –54 million dollars⁹.

10. Company –Saudi Arabia’s PIF
Investment Amount –1.6 billion dollars¹⁰.

11. Company –Hyundai Mobis
Investment –Hyundai Mobis expands its technical centre in India to strengthen software development of future vehicles. Through this expansion, the company aims to strengthen its R&D activities in India, particularly software development for autonomous vehicles¹¹.

12. Company – SGS
Investment – SGS is Amazon’s trusted partner in quality packaging and is one of the world's leading inspection, verification, testing and certification company. The company opens its first accreditation testing lab in India along with labs in other parts of the world which are Cestas in Bordeaux, France and Appleton in the US¹².

⁶ <https://retail.economictimes.indiatimes.com/news/consumer-durables-and-information-technology/consumer-electronics/thomson-to-invest-rs-1000-cr-in-indian-market-over-next-5-years/76466223#:~:text=New%20Delhi%20%3A%20Television%20brand%20Thomson,company%20said%20in%20a%20statement.>

⁷ <https://m.economictimes.com/small-biz/startups/newsbuzz/wework-global-to-invest-100-million-in-wework-india/articleshow/76218667.cms>

⁸ [https://www.japantimes.co.jp/news/2020/07/13/business/corporate-business/hitachi-trains-india/#:~:text=NEW%20DELHI%20%E2%80%93%20Hitachi%20Ltd.,billion%20rupees%20\(%2415.9%20million\)](https://www.japantimes.co.jp/news/2020/07/13/business/corporate-business/hitachi-trains-india/#:~:text=NEW%20DELHI%20%E2%80%93%20Hitachi%20Ltd.,billion%20rupees%20(%2415.9%20million))

⁹ <https://www.thehindu.com/news/national/andhra-pradesh/kia-motors-india-to-invest-409-cr-in-expansion-project/article31699040.ece#:~:text=The%20KIA%20Motors%20India%20will,Mee%20Suchana'%20programme%20on%20Thursday.>

¹⁰ <https://www.moneycontrol.com/news/business/jio-pif-deal-all-you-need-to-know-about-saudi-arabias-pif-the-latest-investor-in-jio-platforms-5423231.html>

¹¹ <https://www.prnewswire.com/news-releases/hyundai-mobis-expands-its-technical-center-in-hyderabad-india-to-strengthen-software-development-of-future-vehicles-301039782.html>

¹² <https://www.sgs.com/en/news/2020/05/sgs-expands-network-of-ista-labs-and-adds-ista-6-amazon-certification-testing>

13. Company –Axtria

Investment –Axtria, a global leader in cloud software and data analytics for the life sciences commercial business, further expands its presence in India and opens its first delivery centre in south India. The big data analytics and cloud software giant is creating new employment opportunities to meet increasing market demand in India¹³.

14. Company –f5

Investment – f5, a company providing solutions to App based platforms, opens its first centre in India. After successful launches in Sydney, Australia, and Hong Kong, it opens its first centre in India¹⁴.

15. Company –Tsuzuki

Investment – Tsuzuki one of the leading Japanese electronics company, opens a brand-new plant at Reliance's Model Economic Township in Jhajjar, Haryana, India¹⁵.

16. Company – Samsung

Investment –The South Korean giant now has started manufacturing their entire range of 18 smartwatches in India. The company which has its largest smartphone manufacturing facility in Noida, has also launched a new 4G-enabled smartwatch that will be manufactured locally¹⁶.

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¹³ <https://insights.axtria.com/press-release-axtria-expands-to-south-india-with-a-new-bengaluru-delivery-center>

¹⁴ <https://www.f5.com/company/news/press-releases/f5-expands-silverline-managed-services-offerings-in-india-with-new-point-of-presence-to-improve-application-security-for-customers>

¹⁵ <https://www.livemint.com/companies/news/tsuzuki-to-set-up-plant-at-reliance-s-model-economic-township-in-jhajjar-11594546228950.html>

¹⁶ <https://economictimes.indiatimes.com/tech/hardware/samsung-starts-manufacturing-smartwatches-in-india/articleshow/76872729.cms#:~:text=With%20Galaxy%20Watch%20Active%204G,Singh%20said%20in%20a%20statement.>